Crystal Guss Consalvi, EA
1928 U.S. Route 1, Perry, ME 04667
(207) 853-2607
accounting@cdfarmsite.com

FARM INCOME AND EXPENSES

Current Year:

Indicate the owner of this farm: ☐ Taxpayer ☐ Spouse ☐ Joint
Principal product _____
Accounting Method: ☐ Cash ☐ Accrual
Did you materially participate in the operation of this farm during year? ☐ Yes ☐ No

Income	Current Amount	Prior Amount
Sales of livestock and other items bought for resale		
Cost of livestock and other items bought for resale		
Sales of livestock, produce, grains, and other products you raised		
Cooperative distributions		
Agricultural program payments		
Commodity Credit Corporation (CCC) loans reported under election		
Commodity Credit Corporation (CCC) loans forfeited		
Crop insurance proceeds and disaster payments received in year		
Custom hire		
Other income		
Inventory of livestock, produce, etc.. at beginning of year (Accrual method only)		
Cost of livestock, produce, etc.. purchased during year (Accrual method only)		
Inventory of livestock, produce, etc.. at end of year (Accrual method only)		

Expenses	Current Amount	Prior Amount		Current Amount	Prior Amount
Chemicals			Repairs and maintenance		
Conservation			Seeds and plants purchased		
Custom hire			Storage and warehousing		
Employee benefits			Supplies purchased		
Feed purchased			Taxes		
Fertilizers and lime			Utilities		
Freight and trucking			Veterinary and breeding		
Gasoline, fuel, and oil			Other _____		
Insurance			_____		
Mortgage interest			_____		
Other interest			_____		
Labor hired			_____		
Pension and profit-sharing			_____		
Vehicles and machinery rent			_____		
Other rentals					

Vehicle Information

Vehicle description _____ Date placed in service _____ Cost or basis _____
Business miles _____ Commuting miles _____ Other miles _____
Actual expenses such as gas, oil, repairs, etc _____ Parking fees and tolls _____

Sales, Purchases, and Disposition of Assets in Year

(New clients, enclose detailed listing of all depreciable assets.)

Asset description	Date acquired	Purchase price	Date sold	Sales price